

TAB 12

Acquisition/Rehabilitation Developments

- Initial Building Placed-In-Service Date Information:

The development was allocated Low-Income Housing Tax Credits in 2007. Enclosed are copies of the 8609s that were fully executed on March 25, 2008. All buildings were placed in service in 2006.

Also enclosed is a copy of the existing Agreement as to Restrictive Covenants, recorded in the land records on June 7, 2006. Although no qualified contract is being requested at this time, the owner is currently eligible to request a qualified contract since the initial 15 year compliance period expired June 7, 2021.

- Acquisition Building Service Dates:

The anticipated acquisition building service date for all buildings at the development is June 1, 2026.

- Evidence of Existing Rental Subsidies:

The development has a Project-Based Section 8 Housing Assistance Payments (HAP) contract providing rental assistance for 100% of the 66 units. Enclosed is a copy of the HAP contract as well as a copy of the current HUD-approved Rent Schedule demonstrating the existing rents. This contract will expire on October 31, 2025.

- Current Rent Roll, Certified by Property Manager:

Enclosed is a copy of the current rent roll including a signed certification by the property manager.

- Form 3–Developer Relocation Certification & Tenant Profile Form:

Enclosed is a completed Form 3 – Developer Relocation Certification & Tenant Profile Form signed by the Applicant.

- Relocation Plan:

Enclosed is a Relocation Plan providing a detailed, step by step plan for how any displaced persons who are temporarily relocated during the rehabilitation process will be relocated, including a breakdown of the associated costs.